QP CODE: 22103993

22103993

Reg No : .....

Name : .....

B.VOC DEGREE REAPPEARANCE EXAMINATIONS, DECEMBER 2022

Sixth Semester

B.Voc Fashion Technology and Merchandising

FTMG602 - COST ACCOUNTING FOR APPAREL INDUSTRY

2018 & 2019 Admissions

4DB6DC82

Time: 3 Hours Max. Marks : 80

Part A

*Answer any **ten** questions.*

*Each question carries **2** marks.*

1. What is standard costing?
2. What is indirect labour cost?
3. Define COGM.
4. What are the types of costs in cost accounting?
5. What are the important classifications of overhead?
6. What is service department accounting?
7. How is direct cost calculated?
8. Define Price/Volume analysis.
9. What are the elements of garment costing?
10. What is market variance analysis?
11. What is cost plus pricing?
12. What is fixed budget?

(10×2=20)

Part B

*Answer any **six** questions.*

*Each question carries **5** marks.*

13. What is the difference between operating and non-operating expenses?

14. Explain indirect materials cost and examples.

15. What is variable cost in cost accounting?

16. Explain Capacity in Cost Accounting.

17. What are the advantages and limitations of cost volume analysis?

18. What is contribution margin and why it is important?

19. Explain the components of garment costing.

20. How discounts affect the apparel products sale?

21. What is the importance of budget in apparel industry?

(6×5=30)

Part C

*Answer any **two** questions.*

*Each question carries **15** marks.*

22. Write a note on direct and indirect expenses and how to this affect in cost accounting?

23. Explain overhead. What account is over applied or under applied overhead closed to?

24. What effect does an increase or decrease in volume have on average cost? Explain.

25. Explain pricing.

(2×15=30)